

**CITY OF FRISCO TEXAS**



**MONTHLY FINANCIAL REPORTS**

**FOR THE MONTH OF DECEMBER 2008**

**PRESENTED TO COUNCIL JANUARY 20, 2009**



FINANCIAL SERVICES DEPARTMENT

## **Staff Report**

**To:** Honorable Mayor Maso and the Frisco City Council

**Thru:** George Purefoy, City Manager  
Nell Lange, Assistant City Manager

**From:** Anita Cothran, Finance Director  
Kim Sinclair, Assistant Finance Director

**Date:** January 12, 2009

**Re:** Monthly Report for December 2008

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### **Financial Report Summary:**

The Budget Summary Report provides financial information for the month of December 2008 for the operating funds, with comparative numbers for December 2007.

Comparative Data: The General Fund revenues of \$24,787,268 represent 33% of the approved budget. This is a 9% increase over prior year collections of \$22,800,865 for the fiscal year. Total expenditures are 20% of the budget at \$15,152,881, or 10% over FY 2008 totals. Normal cashflow reflects revenues over expenditures of \$9,634,387 at month end due to strong December property tax collections.

The Utility Fund revenues of \$8,626,303 are 19% of the approved budget. The total percentage of expenses to budget is 16% for FY 2009, compared to 18% for FY 2008. The overall fund performance reflects revenues over expenses of \$1,031,891 for the month.

The Environmental Services Fund revenue collections of \$2,373,321 are at 26% of the budget, while spending levels reflect 23% of the budget expended. The overall fund performance reflects revenues over expenses of \$325,577 for the month.

The Hotel Motel Fund revenues of \$434,914 reflect an increase of 15% from FY 2008 collections to date. Expenditures are \$230,848, or 7% of the budget. Overall fund performance for the month reflects revenues over expenditures of \$ 204,066.

Financial Report Analysis: Financial schedules are provided for your review; one provides department totals, the other schedule provides division level detail.

Revenues: Property tax collections were strong in December, sales tax collections are 5% higher than December 2007, with 25% of the budget collected and court fines & fees are 31% higher than prior year collections. Development Services revenue streams continue tracking downward, as we have previously discussed. P&Z Fees, Building Permit Fees and Construction Inspection Fees are significantly down from FY 2008 collections. Interest income is also significantly down city-wide, due to the current short term rate yields.

Expenditures/Expenses: All city departments have been instructed by the City Manager to reduce operating budgets by an additional 4% to offset the downward trends in development fees and interest income. Fuel usage and cost reductions have been realized. Labor costs are being carefully monitored, with several vacant positions frozen for this fiscal year. After one quarter of operations in the new fiscal year, departments are within the 25% comparison (or one quarter) of approved appropriations.

#### **Finance Division:**

Volume indicators for the Finance division for the month are provided below:

	<b>December 2008</b>	<b>YTD 2009</b>	<b>December 2007</b>	<b>YTD 2008</b>	<b>YTD % Change</b>
AP checks issued	1,460	4,197	1,311	3,657	14.77%
Payroll checks issued	2,587	7,296	2,226	6,380	14.36%
Payroll changes processed	703	1,545	200	1,709	-9.60%
Journal Vouchers	105	278	164	462	-39.83%
NSF Checks processed	45	145	50	200	-27.50%

#### **Investment Report Summary @ 12/31/2008**

Texpool Investment Pool	\$ 24,611,547
TexStar Investment Pool	98,748,499
Certificates of Deposit	40,000,000
Investments	<u>163,383,000</u>
Total Portfolio	<u>\$ 326,743,046</u>
Texpool Yield	1.4855%
TexStar Yield	1.3793%
Investment Portfolio Yield	2.8400%

### Revenue Collections Division:

Property tax collections for the month are included in the report provided by the County Tax Assessor/Collector (attached).

Statistics regarding activity in the Utility Billing division are provided below:

	<b>Dec 2008</b>	<b>Dec 2007</b>	<b>YTD % Change</b>
Customers/accounts	37,303	35,832	4.1%
# new meter sets	86	60	43.3%
# new customers	210	209	.04%
# disconnects/month	266	235	13%
# move in/out readings	257	361	-29%
# of on-line payments	2,582	2,035	27%
On-line payments	\$239,369	\$184,488	29.7%
*% customers paying on-line	7%	6%	N/A
**% payments made on-line	7%	5%	N/A
# of bank draft payments	3,199	3,160	1.2%
Bank draft payments	\$250,626	\$292,776	-14.4%
* Total payments processed were 35,344 and 2,582 were online payments.			
** Total payments equal \$3,581,962 and \$239,369 were online payments.			

### **Purchasing Division:**

Purchasing Division activity included continuing operational purchases and purchases for capital projects. Staff awarded bids/purchase orders over \$25,000 as follows:

- Award of bid #0910-004, annual contract for water, sewer & meter parts to Ferguson Water Works, Municipal Water Works Supply, Mainline Supply and ACT Pipe and Supply.
- Approval of a purchase order to Musco Sports Lighting LLC for the purchase and installation of sports lighting for the Shawnee Trail Sports.
- Approval of a Purchase Order to Motorola for Hardware and Software Support.
- Award of bid #0911-008, annual contract for pavement marking materials, to Centerline Supply.
- Approval of a purchase order to Azteca Systems, Inc. for the Annual Update and Support for Cityworks Asset Management Software.
- Approval of a purchase order to DataProse for Utility Bill Printing and Mailing.

Statistics for the month are provided in the table below:

	<b>Dec. 2008</b>	<b>YTD FY 08</b>	<b>Dec. 2007</b>	<b>YTD FY 08</b>	<b>Monthly % Change</b>	<b>YTD % Change</b>
Purchase orders > \$500	158	485	105	475	+50%	+2%
DPO < \$500	483	1490	455	1,344	+6%	+11%

Contract Postal Unit / Toll tag Store Transactions	2,864	5,695	1,372	2,989	+9%	+75%
Stamps sold	\$6,801	\$11,827	\$8,556	\$20,247	+91%	-71%
Metered Mail	\$4,652	\$7,941	\$3,636	\$9,991	+28%	-26%
Total	\$11,453	\$19,768	\$12,192	\$30,238	-6%	-53%
Toll tags Issued	51	196	42	188	+21%	+4%

### Municipal Court Activity:

The court processed 1,441 new citations for the month of December. Of these, 91% were for traffic violation, 3% were for city ordinance violations, and 6% were for other class C misdemeanor charges.

Statistics for the month are provided below:

<b>Work Flow Performance Measures</b>	<b>FY 2008 Revised</b>	<b>FY 2009 December</b>	<b>FY 2009 YTD</b>
Annual Cases Filed	22,174	1,441	4,711
Annual Cases Closed	23,793	1,837	5,270
Annual Warrants Issued and Cleared	4,893 / 4,818	374 / 390	1,886 / 1,035
Juvenile Cases Filed	841	79	241
% of Juvenile Cases Referred to Teen Court*	21%	11%	13%
<b>Revenue Performance Measures</b>	<b>FY 2008 Revised</b>	<b>FY 2009 December</b>	<b>FY 2009 YTD</b>
Total New Bench Fines Levied**	\$5,316,372	\$352,174	\$1,169,003
% of Levied Bench Fines Collected	65%	81%	67%
Total Revenues Collected	\$3,471,622	\$286,347	\$783,729
City General Fund Revenues	\$1,987,260	\$151,787	\$433,389
Expenditures	\$1,210,537	\$110,512	\$259,959
Total Revenue Per Case	\$146	\$156	\$149
Total General Fund Revenue Per Case	\$84	\$83	\$82
Court Processing Cost per Case	\$55	\$77	\$55
City Net Per Case	\$29	\$6	\$27
General Fund Revenues Less Expenditures	\$776,723	\$43,214	\$173,430
% Processed By Web and Phone	17%	15%	14%
% Processed By Mail	7%	9%	8%
% Processed At Municipal Court	76%	76%	78%

**Supporting Documents:** Budget Summary – December 2008  
Sales Tax Revenue Report  
Sales Tax Comparison Report – Top 20 Cities  
Monthly Tax Report – Collin County  
First Southwest Asset Management Report

If we can be of further assistance, please contact us at (972) 292-5512 [ksinclair@friscotexas.gov](mailto:ksinclair@friscotexas.gov) or (972) 292-5510 [acothran@friscotexas.gov](mailto:acothran@friscotexas.gov).

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**Budget Summary for December**  
**Fiscal Year 2009**  
**(Compare to 25.00%)**

	Approved FY 2009 Budget	Monthly Actual	% of Bdgt	YTD Actual	% of Bdgt	FY 2008 Preliminary Actual	Monthly Actual	% of YTD Act	YTD Actual	% of YTD Act	% Inc /(Dec) 08/09
<b>Gen Fund Rev</b>											
Prop Tax	31,358,870	14,862,913	47%	16,402,039	52%	28,251,822	10,327,153	37%	13,019,448	46%	26%
Sales Tax	20,337,892	1,565,939	8%	5,020,718	25%	19,745,069	1,456,138	7%	4,768,365	24%	5%
Beverage Tax	370,209	0	0%	0	0%	429,179	0	0%	0	0%	NA
Franchise Tax	6,400,304	135	0%	135	0%	5,900,473	68	0%	12,658	0%	NA
P & Z Fees	262,500	8,245	3%	24,250	9%	200,878	32,844	16%	58,977	29%	-59%
Bldg Permits	5,003,657	177,452	4%	764,748	15%	5,835,663	529,718	9%	1,946,433	33%	-61%
Fire & Amb Fees	1,487,000	115,462	8%	347,026	23%	1,564,378	195,025	12%	418,376	27%	-17%
Misc Fees/Charges	653,034	108,612	17%	183,079	28%	907,652	106,517	12%	182,867	20%	0%
Fines	2,107,664	225,216	11%	449,381	21%	2,033,673	135,631	7%	342,623	17%	31%
Parks & Recreation	3,369,087	155,730	5%	1,095,033	33%	3,531,878	202,242	6%	1,257,037	36%	-13%
Library	54,000	10,328	19%	49,260	91%	119,336	20,725	17%	33,779	28%	46%
Police Fees	872,000	175,400	20%	242,639	28%	937,364	145,513	16%	206,117	22%	18%
Interest	1,900,000	53,894	3%	184,734	10%	1,382,942	190,881	14%	540,160	39%	-66%
Non-departmental	1,344,366	6,811	1%	24,226	2%	417,250	5,084	1%	14,025	3%	73%
<b>Total</b>	<b>75,520,583</b>	<b>17,466,137</b>	<b>23%</b>	<b>24,787,268</b>	<b>33%</b>	<b>71,257,558</b>	<b>13,347,539</b>	<b>19%</b>	<b>22,800,865</b>	<b>32%</b>	<b>9%</b>

<b>Gen Fund Exp</b>											
Admin	4,886,839	415,438	9%	924,491	19%	4,812,863	403,310	8%	868,874	18%	6%
Finance	9,580,879	516,556	5%	2,222,553	23%	8,965,707	827,841	9%	1,987,104	22%	12%
Police	16,935,041	1,264,186	7%	3,730,754	22%	15,823,641	1,122,310	7%	3,412,800	22%	9%
Fire	16,273,362	1,221,738	8%	3,284,270	20%	15,826,161	1,156,151	7%	3,097,974	20%	6%
Public Works	5,641,750	453,090	8%	1,048,403	19%	5,032,539	383,625	8%	955,442	19%	10%
Human Resources	1,040,380	85,795	8%	176,799	17%	873,834	97,945	11%	182,401	21%	-3%
Library	3,155,599	198,028	6%	576,398	18%	2,528,050	136,613	5%	409,629	16%	41%
Information Tech	1,307,649	85,269	7%	225,617	17%	1,131,086	59,368	5%	173,084	15%	30%
Parks & Rec	8,536,284	619,744	7%	1,681,239	20%	7,977,900	533,188	7%	1,414,889	18%	19%
Engineering Serv.	2,112,782	99,300	5%	252,808	12%	1,516,263	100,113	7%	264,930	17%	-5%
Development Serv.	5,714,581	355,441	6%	993,788	17%	4,836,503	329,780	7%	929,978	19%	7%
Non-departmental	215,565	35,761	17%	35,761	17%	2,498,985	0	0%	21,778	1%	64%
<b>Total</b>	<b>75,400,711</b>	<b>5,350,346</b>	<b>7%</b>	<b>15,152,881</b>	<b>20%</b>	<b>71,823,532</b>	<b>5,150,244</b>	<b>7%</b>	<b>13,718,883</b>	<b>19%</b>	<b>10%</b>
<b>Rev-Exp</b>	<b>119,872</b>	<b>12,115,791</b>		<b>9,634,387</b>		<b>-565,974</b>	<b>8,197,295</b>		<b>9,081,982</b>		



**Budget Summary for December**  
**Fiscal Year 2009**  
**(Compare to 25.00%)**

	Approved FY 2009 Budget	Monthly Actual	% of Bdgt	YTD Actual	% of Bdgt	FY 2008 Preliminary Actual	Monthly Actual	% of YTD Act	YTD Actual	% of YTD Act	% Inc /(Dec) 08/09
<b>Utility Rev</b>											
Water	28,852,525	1,595,447	6%	5,899,235	20%	23,515,475	1,932,012	8%	6,397,237	27%	-8%
Sewer	13,282,821	853,722	6%	2,564,613	19%	10,008,813	787,249	8%	2,331,130	23%	10%
Inspection	1,011,000	29,814	3%	104,021	10%	601,108	67,593	11%	162,064	27%	-36%
Interest	500,000	11,652	2%	32,440	6%	382,058	51,981	14%	147,826	39%	-78%
Misc	2,560,000	8,141	0%	25,994	1%	1,598,568	6,717	0%	20,918	1%	24%
<b>Total</b>	<b>46,206,346</b>	<b>2,498,776</b>	<b>5%</b>	<b>8,626,303</b>	<b>19%</b>	<b>36,106,022</b>	<b>2,845,552</b>	<b>8%</b>	<b>9,059,175</b>	<b>25%</b>	<b>-5%</b>

<b>Utility Exp</b>											
Gen Govt-GIS	1,600,086	110,645	7%	311,577	19%	1,404,353	83,257	6%	257,771	18%	21%
Finance-UB	921,220	78,801	9%	167,079	18%	821,118	50,124	6%	153,758	19%	9%
Public Works	27,964,337	2,467,265	9%	6,470,107	23%	24,936,031	2,026,047	8%	6,300,563	25%	3%
Bldg Insp Support	160,132	12,207	8%	32,523	20%	147,368	12,137	8%	30,547	21%	6%
Engineering	3,411,300	265,776	8%	613,126	18%	2,808,532	189,180	8%	519,961	20%	18%
Non Depart	12,038,887	0	0%	0	0%	11,292,060	0	0%	0	0%	NA
<b>Total</b>	<b>46,095,962</b>	<b>2,934,694</b>	<b>6%</b>	<b>7,594,412</b>	<b>16%</b>	<b>41,409,462</b>	<b>2,360,745</b>	<b>6%</b>	<b>7,262,600</b>	<b>18%</b>	<b>5%</b>
<b>Rev-Exp</b>	<b>110,384</b>	<b>(435,918)</b>		<b>1,031,891</b>		<b>(5,303,440)</b>	<b>484,807</b>		<b>1,796,575</b>		

<b>Environmental</b>											
Revenue	9,212,182	756,122	8%	2,372,321	26%	9,050,400	688,687	8%	2,078,595	23%	14%
Expenses	9,047,947	804,336	9%	2,046,744	23%	7,402,869	428,716	6%	1,493,129	20%	37%
<b>Rev-Exp</b>	<b>164,235</b>	<b>-48,214</b>		<b>325,577</b>		<b>1,647,531</b>	<b>259,971</b>		<b>585,466</b>		

<b>Hotel/Motel</b>											
Revenue	3,398,418	230,841	7%	434,914	13%	2,620,376	160,369	6%	376,696	14%	15%
Expenses	3,231,098	63,495	2%	230,848	7%	2,615,444	80,628	3%	184,735	7%	25%
<b>Rev-Exp</b>	<b>167,320</b>	<b>167,346</b>		<b>204,066</b>		<b>4,932</b>	<b>79,741</b>		<b>191,961</b>		

**Budget Summary for December**  
**Fiscal Year 2009**  
**(Compare to 25.00%)**

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<b>Gen Fund Rev</b>											
Prop Tax	31,358,870	14,862,913	47%	16,402,039	52%	28,251,822	10,327,153	37%	13,019,448	46%	26%
Sales Tax	20,337,892	1,565,939	8%	5,020,718	25%	19,745,069	1,456,138	7%	4,768,365	24%	5%
Beverage Tax	370,209	0	0%	0	0%	429,179	0	0%	0	0%	NA
Franchise Tax	6,400,304	135	0%	135	0%	5,900,473	68	0%	12,658	0%	NA
P & Z Fees	262,500	8,245	3%	24,250	9%	200,878	32,844	16%	58,977	29%	-59%
Bldg Permits/Fees	5,003,657	177,452	4%	764,748	15%	5,835,663	529,718	9%	1,946,433	33%	-61%
Fire & Amb Fees	1,487,000	115,462	8%	347,026	23%	1,564,378	195,025	12%	418,376	27%	-17%
Misc Fees/Charges	653,034	108,612	17%	183,079	28%	907,652	106,517	12%	182,867	20%	0%
Fines	2,107,664	225,216	11%	449,381	21%	2,033,673	135,631	7%	342,623	17%	31%
Parks & Recreation	3,369,087	155,730	5%	1,095,033	33%	3,531,878	202,242	6%	1,257,037	36%	-13%
Library	54,000	10,328	19%	49,260	91%	119,336	20,725	17%	33,779	28%	46%
Police Fees	872,000	175,400	20%	242,639	28%	937,364	145,513	16%	206,117	22%	18%
Interest	1,900,000	53,894	3%	184,734	10%	1,382,942	190,881	14%	540,160	39%	-66%
Non-departmental	1,344,366	6,811	1%	24,226	2%	417,250	5,084	1%	14,025	3%	73%
<b>Total</b>	<b>75,520,583</b>	<b>17,466,137</b>	<b>24%</b>	<b>24,787,268</b>	<b>33%</b>	<b>71,257,558</b>	<b>13,347,539</b>	<b>19%</b>	<b>22,800,865</b>	<b>32%</b>	<b>9%</b>
<b>Gen Fund Exp</b>											
Adm	1,834,468	177,048	10%	368,259	20%	2,061,786	209,680	10%	401,766	19%	-8%
PIO	662,649	52,258	8%	122,460	18%	599,514	54,777	9%	143,293	24%	-15%
City Secretary	330,870	14,792	4%	36,959	11%	349,908	24,104	7%	64,316	18%	-43%
City Council	192,163	10,112	5%	43,182	22%	200,735	18,009	9%	29,938	15%	44%
Records Mgmt.	140,313	9,623	7%	25,215	18%	133,166	9,648	7%	26,425	20%	-5%
Bldg Serv	1,726,376	151,605	9%	328,416	19%	1,467,754	87,092	6%	203,136	14%	62%
Finance Admin	531,998	44,028	8%	116,610	22%	481,303	32,890	7%	93,555	19%	25%
Purchasing	256,738	19,329	8%	56,487	22%	247,735	18,044	7%	58,140	23%	-3%
Finance	1,277,253	71,865	6%	325,170	25%	1,169,538	94,564	8%	325,530	28%	0%
Revenue Collections	725,408	162,516	22%	207,457	29%	743,361	118,956	16%	169,952	23%	22%
Municipal Court	1,298,442	110,512	9%	259,959	20%	1,210,537	79,062	7%	200,488	17%	30%
Support Serv	2,054,540	108,306	5%	858,339	42%	1,954,752	110,915	6%	766,029	39%	12%
Sales Tax Grant	3,436,500	0	0%	398,531	12%	3,158,481	373,410	12%	373,410	12%	NA
Pol-Admin	1,146,834	78,352	7%	203,611	18%	873,618	58,147	7%	162,432	19%	25%
Pol-Services	6,700,147	491,276	7%	1,560,955	23%	6,198,905	391,042	6%	1,074,216	17%	45%
Pol-Operations	9,088,060	694,558	8%	1,966,188	22%	8,751,118	673,121	8%	2,176,152	25%	-10%
Fire-Admin	898,303	64,928	7%	187,242	21%	947,152	82,358	9%	206,271	22%	-9%
Fire Suppression	14,779,648	1,106,778	7%	2,991,561	20%	14,386,159	1,007,288	7%	2,774,704	19%	8%
EMS	595,411	50,032	8%	105,467	18%	492,850	66,505	13%	116,999	24%	-10%
PW-Streets	3,019,126	245,120	8%	566,986	19%	2,626,922	204,163	8%	505,130	19%	12%
PW-Fleet Srv	609,833	47,272	8%	124,618	20%	521,416	36,302	7%	99,935	19%	25%
PW-Traffic Cont.	692,791	38,719	6%	120,328	17%	591,108	38,283	6%	118,774	20%	1%
PW-Street Lighting	1,320,000	121,979	9%	236,471	18%	1,293,093	104,877	8%	231,603	18%	2%
Human Res	1,040,380	85,795	8%	176,799	17%	873,834	97,945	11%	182,401	21%	-3%
Info Technology	1,307,649	85,269	7%	225,617	17%	1,131,086	59,368	5%	173,084	15%	30%
Library	3,155,599	198,028	6%	576,398	18%	2,528,050	136,613	5%	409,629	16%	41%
Parks-Admin	431,348	34,164	8%	91,151	21%	498,951	41,221	8%	125,629	25%	-27%
Parks	3,282,490	229,855	7%	651,616	20%	3,041,591	216,816	7%	614,485	20%	6%
Recreation	4,242,335	316,587	7%	830,069	20%	3,953,312	234,399	6%	585,747	15%	42%
Median Develop.	289,891	24,290	8%	59,636	21%	257,031	18,477	7%	49,546	19%	20%
CIP Planning	290,220	14,848	5%	48,767	17%	227,015	22,275	10%	39,482	17%	24%
ES-Signal Control	1,060,446	55,248	5%	132,370	12%	762,147	47,533	6%	126,081	17%	5%
ES-Transportation	1,052,336	44,052	4%	120,438	11%	754,116	52,580	7%	138,849	18%	-13%
Planning	1,755,933	106,497	6%	294,542	17%	1,409,968	93,709	7%	272,060	19%	8%
Building Inspection	3,350,059	222,739	7%	627,744	19%	2,867,994	215,067	7%	597,120	21%	5%
Animal Control	608,589	26,205	4%	71,502	12%	558,541	21,004	4%	60,798	11%	18%
Non-departmental	215,565	35,761	17%	35,761	17%	2,498,985	0	0%	21,778	1%	64%
<b>Total</b>	<b>75,400,711</b>	<b>5,350,346</b>	<b>7%</b>	<b>15,152,881</b>	<b>20%</b>	<b>71,823,532</b>	<b>5,150,244</b>	<b>7%</b>	<b>13,718,883</b>	<b>19%</b>	<b>10%</b>
<b>Rev-Exp</b>	<b>119,872</b>	<b>12,115,791</b>		<b>9,634,387</b>		<b>(565,974)</b>	<b>8,197,295</b>		<b>9,081,982</b>		

**Budget Summary for December**  
**Fiscal Year 2009**  
**(Compare to 25.00%)**

	Approved FY 2009 Budget	Monthly Actual	% of Bdgt	YTD Actual	% of Bdgt	FY 2008 Preliminary Actual	Monthly Actual	% of YTD Act	YTD Actual	% of YTD Act	% Inc /(Dec) 08/09
<b>Utility Rev</b>											
Water	28,852,525	1,595,447	6%	5,899,235	20%	23,515,475	1,932,012	8%	6,397,237	27%	-8%
Sewer	13,282,821	853,722	6%	2,564,613	19%	10,008,813	787,249	8%	2,331,130	23%	10%
Const Insp/Engin.	1,011,000	29,814	3%	104,021	10%	601,108	67,593	11%	162,064	27%	-36%
Interest	500,000	11,652	2%	32,440	6%	382,058	51,981	14%	147,826	39%	-78%
Misc	2,560,000	8,141	0%	25,994	1%	1,598,568	6,717	0%	20,918	1%	24%
<b>Total</b>	<b>46,206,346</b>	<b>2,498,776</b>	<b>5%</b>	<b>8,626,303</b>	<b>19%</b>	<b>36,106,022</b>	<b>2,845,552</b>	<b>8%</b>	<b>9,059,175</b>	<b>25%</b>	<b>-5%</b>

<b>Utility Exp</b>											
IT-GIS	1,600,086	110,645	7%	311,577	19%	1,404,353	83,257	6%	257,771	18%	21%
Finance - UB	921,220	78,801	9%	167,079	18%	821,118	50,124	6%	153,758	19%	9%
Public Works-Adm	395,259	23,647	6%	65,943	17%	0	0	NA	0	NA	NA
Publ Works-Water	14,263,623	1,238,431	9%	2,558,625	18%	14,399,078	1,117,232	8%	3,208,289	22%	-20%
Publ Works-Sewer	10,469,815	1,029,187	10%	3,422,809	33%	8,523,280	813,756	10%	2,861,394	34%	20%
Publ Works-Meters	2,125,809	119,521	6%	275,980	13%	2,013,673	95,059	5%	230,880	11%	20%
Publ Works-ROW Ins	709,831	56,479	8%	146,750	21%	0	0	NA	0	NA	NA
Building Insp Supp	160,132	12,207	8%	32,523	20%	147,368	12,137	8%	30,547	21%	6%
Engineering-Adm	518,505	88,019	17%	153,780	30%	554,473	38,361	7%	108,051	19%	42%
Const Inspec	1,032,146	62,297	6%	169,297	16%	770,506	58,491	8%	154,069	20%	10%
Engineering	1,860,649	115,460	6%	290,049	16%	1,483,553	92,328	6%	257,841	17%	12%
Non Departmental	12,038,887	0	0%	0	0%	11,292,060	0	0%	0	0%	NA
<b>Total</b>	<b>46,095,962</b>	<b>2,934,694</b>	<b>6%</b>	<b>7,594,412</b>	<b>16%</b>	<b>41,409,462</b>	<b>2,360,745</b>	<b>6%</b>	<b>7,262,600</b>	<b>18%</b>	<b>5%</b>
<b>Rev-Exp</b>	<b>110,384</b>	<b>(435,918)</b>		<b>1,031,891</b>		<b>(5,303,440)</b>	<b>484,807</b>		<b>1,796,575</b>		

<b>Environmental</b>											
Revenues	9,212,182	756,122	8%	2,372,321	26%	9,050,400	688,687	8%	2,078,595	23%	14%
Expenses	9,047,947	804,336	9%	2,046,744	23%	7,402,869	428,716	6%	1,493,129	20%	37%
<b>Rev-Exp</b>	<b>164,235</b>	<b>-48,214</b>		<b>325,577</b>		<b>1,647,531</b>	<b>259,971</b>		<b>585,466</b>		

<b>Hotel/Motel</b>											
Revenues	3,398,418	230,841	7%	434,914	13%	2,620,376	160,369	6%	376,696	14%	15%
Expenses	3,231,098	63,495	2%	230,848	7%	2,615,444	80,628	3%	184,735	7%	25%
<b>Rev-Exp</b>	<b>167,320</b>	<b>167,346</b>		<b>204,066</b>		<b>4,932</b>	<b>79,741</b>		<b>191,961</b>		

**City of Frisco**  
**Sales Tax Revenue Analysis**

**Fiscal Year Tracking - Cash Basis**

<b><u>Month Received</u></b>	<b><u>Monthly Receipts FY 2009</u></b>	<b><u>% Increase Ove Same Month Prior Year</u></b>	<b><u>FY 2008-09 Year to Date Total</u></b>	<b><u>FY 2008-09 Year to Date % Increase</u></b>	<b><u>Monthly Receipts FY 2008</u></b>	<b><u>% Increase Over Same Month Prior Year</u></b>	<b><u>FY 2007-08 Year to Date Total</u></b>	<b><u>FY 2007-08 Year to Date % Increase</u></b>
Oct	3,183,611	6.19%	3,183,611	6.19%	2,998,015	4.80%	2,998,015	4.80%
Nov	3,725,947	2.74%	6,909,558	4.30%	3,626,435	2.31%	6,624,450	3.42%
Dec	3,131,879	7.54%	10,041,437	5.29%	2,912,277	11.09%	9,536,727	5.65%
Jan	2,987,201	-0.03%	13,028,638	4.02%	2,988,144	7.68%	12,524,871	6.13%
Feb	-	0.00%	-	0.00%	4,729,467	7.67%	17,254,338	6.55%
Mar	-	0.00%	-	0.00%	2,687,682	1.77%	19,942,020	5.88%
April	-	0.00%	-	0.00%	2,677,820	4.47%	22,619,840	5.71%
May	-	0.00%	-	0.00%	3,731,653	2.74%	26,351,493	5.28%
Jun	-	0.00%	-	0.00%	2,857,327	-5.29%	29,208,820	4.14%
Jul	-	0.00%	-	0.00%	3,027,752	1.48%	32,236,572	3.88%
Aug	-	0.00%	-	0.00%	3,884,047	6.97%	36,120,619	4.21%
Sept	-	0.00%	-	0.00%	3,183,925	2.86%	39,304,544	4.10%
<b>Grand Total</b>	<b>13,028,638</b>				<b>12,524,871</b>			
<b>General Fund</b>	<b>6,514,319</b>				<b>6,262,436</b>			
<b>EDC/CDC</b>	<b>3,257,159</b>				<b>3,131,218</b>			

**City of Frisco**  
**Sales Tax Revenue Analysis**

**Fiscal Year Tracking - Accrual Basis**

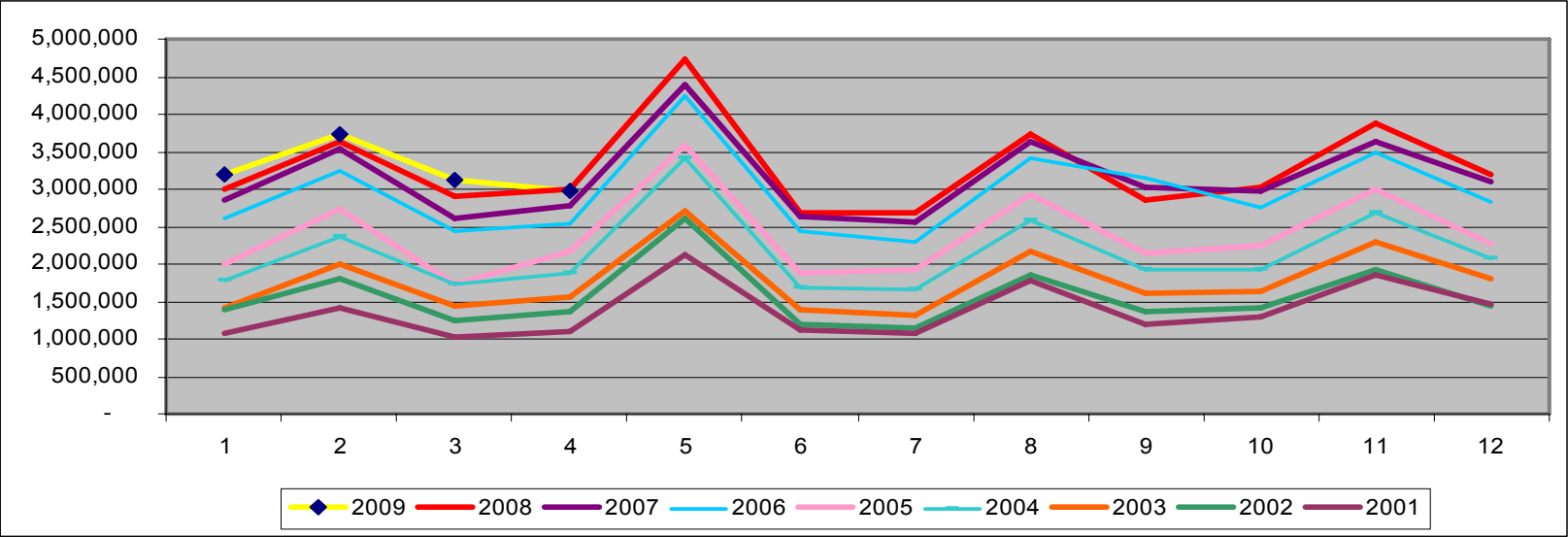
<u>Month Received</u>	<u>Monthly Receipts FY 2009</u>	<u>% Increase Ove Same Month Prior Year</u>	<u>FY 2007-08 Year to Date Total</u>	<u>% Increase YTD 08-09</u>	<u>Monthly Receipts FY 2008</u>	<u>% Increase Over Same Month Prior Year</u>	<u>FY 2007-08 Year to Date Total</u>	<u>% Increase YTD 07-08</u>
	<b>FY 09</b>				<b>FY 08</b>			
Dec	3,131,879	7.54%	3,131,879	7.54%	2,912,277	11.09%	2,912,277	11.09%
Jan	2,987,201	-0.03%	6,119,080	3.71%	2,988,144	7.68%	5,900,421	9.34%
Feb	-	0.00%	-	0.00%	4,729,467	7.67%	10,629,888	8.59%
Mar	-	0.00%	-	0.00%	2,687,682	1.77%	13,317,570	7.14%
Apr	-	0.00%	-	0.00%	2,677,820	4.47%	15,995,390	6.68%
May	-	0.00%	-	0.00%	3,731,653	2.74%	19,727,043	5.91%
Jun	-	0.00%	-	0.00%	2,857,327	-5.29%	22,584,370	4.35%
Jul	-	0.00%	-	0.00%	3,027,752	1.48%	25,612,122	4.00%
Aug	-	0.00%	-	0.00%	3,884,047	6.97%	29,496,170	4.39%
Sep	-	0.00%	-	0.00%	3,183,925	2.86%	32,680,095	4.24%
Oct	-	0.00%	-	0.00%	3,183,611	6.19%	35,863,706	4.41%
Nov	-	0.00%	-	0.00%	3,725,947	2.74%	39,589,652	4.25%
<b>Grand Total</b>	<b>6,119,080</b>				<b>5,900,421</b>			
<b>General Fund</b>	<b>3,059,540</b>				<b>2,950,211</b>			
<b>EDC/CDC</b>	<b>1,529,770</b>				<b>1,475,105</b>			

### Top 20 City Sales and Use Tax Comparison Summary - January 2009

NOTE: Some jurisdictions may have changed tax rates, thus affecting the comparison.

	City	Net Payment This Period	Comparable Payment Prior Year	% Change
1	Houston	41,646,892.56	39,326,485.80	5.90%
2	Dallas	18,291,082.59	16,849,424.43	8.55%
3	San Antonio	15,666,715.32	16,014,225.40	-2.17%
4	Austin	10,379,952.27	11,184,145.33	-7.19%
5	Fort Worth	7,774,990.44	7,790,423.15	-0.19%
6	Arlington	5,502,205.66	6,083,084.99	-9.54%
7	El Paso	5,197,277.74	5,244,627.29	-0.90%
8	Corpus Christi	4,817,919.90	4,675,463.26	3.04%
9	Round Rock	4,812,885.27	5,960,385.32	-19.25%
10	McAllen	4,460,168.97	4,726,032.40	-5.62%
11	Amarillo	4,403,157.98	4,302,546.07	2.33%
12	Plano	4,036,377.94	4,868,240.96	-17.08%
13	Lubbock	3,677,130.32	3,571,085.40	2.96%
14	Irving	3,405,709.58	3,932,510.51	-13.39%
15	Beaumont	3,263,269.08	3,179,221.15	2.64%
16	Sugar Land	3,160,742.49	3,023,881.97	4.52%
17	Frisco	2,987,200.58	2,988,144.22	-0.03%
18	Midland	2,942,785.42	2,634,284.96	11.71%
19	Grand Prairie	2,850,844.32	2,919,436.27	-2.34%
20	Tyler	2,706,534.30	2,587,020.61	4.61%

# SALES TAX TRENDS



**Kenneth L. Maun  
Tax Assessor Collector  
Collin County  
1800 N. Graves  
P.O. Box 8006  
McKinney, Texas 75070  
972- 547-5020  
Metro 424-1460 Ext.5020  
Fax 972-547-5040**

**January 12, 2009**

**Mayor Maher Maso  
City of Frisco  
6101 Frisco Square Blvd  
Frisco, Texas 75034**

**Dear Mayor Maso,**

**Enclosed is the Monthly Collection Report for:  
The City of Frisco tax collections for the month were:  
The Rollback Collections for the month were:**

**December 2008  
\$27,760,925.78  
\$49,030.80**

**Sincerely,**

**Kenneth L. Maun  
Tax Assessor Collector**

**Attachment**

**cc: Elizabeth Corona, Assistant Tax Collector  
George Purefoy, City Manager  
Nell Lange, Assistant City Manager  
Anita Cothran, Director of Administrative Services (TC168, LTC298D, LTC255)**

**KM:ds**



Kenneth L Maun  
Tax Assessor/Collector  
Collin County  
P O Box 8046  
McKinney Tx 75070

Monthly Collection Status Report  
December 2008

City of Frisco #12

	Collections Month of December	Cumulative Total 10/1/08 thru 12/31/08	% of Collections
<b>Current Tax Year Collections</b>			
Base M&O	\$14,814,631.51	16,113,237.59	50.45%
Base I&S	12,879,604.85	14,008,591.78	
Base I&S Bond			
P&I M&O	0.00	0.00	
P&I I&S	0.00	0.00	
P&I I&S Bond			
Attorney Fee	0.00	0.00	
<b>Subtotal</b>	<b>\$27,694,236.36</b>	<b>\$30,121,829.37</b>	<b>50.45%</b>
<b>Delinquent TaxYears Collections</b>			
Base M&O	\$28,725.45	184,840.09	
Base I&S	26,875.77	176,355.67	
Base I&S Bond	0.00		
P&I M&O	5,714.25	29,673.94	
P&I I&S	5,373.95	27,868.65	
P&I I&S Bond	0.00		
Attorney Fee	8,435.47	46,050.12	
<b>Subtotal</b>	<b>\$75,124.89</b>	<b>\$464,788.47</b>	<b>0.78%</b>
<b>Combined Current &amp; Delinquent:</b>			
Base M&O	\$14,843,356.96	\$16,298,077.68	
Base I&S	\$12,906,480.62	\$14,184,947.45	
Base I&S Bond			
P&I M&O	5,714.25	29,673.94	
P&I I&S	5,373.95	27,868.65	
P&I I&S Bond			
Attorney Fee	8,435.47	46,050.12	
		0.00	
<b>Total Collections</b>	<b>\$27,769,361.25</b>	<b>\$30,586,617.84</b>	<b>51.23%</b>
 <b>Original 2008 Tax Levy</b>		<b>\$59,708,555.24</b>	<b>100.00%</b>

Kenneth L. Maun  
Tax Assessor/Collector  
Collin County  
P O Box 8046  
McKinney Tx 75070

Cumulative Comparative Collection Status Report  
December 2008

City of Frisco #12

	Collections thru December 2008	% Collections	Collections thru December 2007	% Collections *
Current Tax Year Collections				
Base M&O	\$30,121,829.37	50.45%	\$28,276,684.81	50.10%
P&I M&O	0.00		188.55	
Attorney Fee	0.00		0.00	
Subtotal	<u>\$30,121,829.37</u>	50.45%	<u>\$28,276,873.36</u>	50.10%
Delinquent Tax Years Collections				
Base M&O	\$361,195.76		\$365,737.20	
P&I M&O	57,542.59		57,657.82	
Attorney Fee	46,050.12		43,773.95	
	0.00		0.00	
Subtotal	<u>\$464,788.47</u>	0.78%	<u>\$467,168.97</u>	0.83%
Combined Current & Delinquent:				
Base M&O	\$30,483,025.13		\$28,642,422.01	
P&I M&O	57,542.59		57,846.37	
Attorney Fee	46,050.12		43,773.95	
	0.00			
Total Collections	<u>\$30,586,617.84</u>	51.23%	<u>\$28,744,042.33</u>	50.93%
Adjusted 2007 Tax Levy			<u>\$56,442,672.74</u>	100.00%
Original 2008 Tax Levy	<u>\$59,708,555.24</u>	100.00%		

Kenneth L Maun  
Tax Assessor/Collector  
Collin County  
P O Box 8046  
McKinney Tx 75070

Levy Outstanding Status Report  
December 2008

City of Frisco #12

	Current Tax Year	Delinquent Tax Years
Current Month:		
Tax Levy Remaining as of 11/30/08	\$59,070,389.54	\$723,209.88
Base M&O Collections	27,694,236.36	55,601.22
Supplement/Adjustments	75,801.24	149,749.37
Write-off	0.00	0.00
Remaining Levy as of 12/31/08	<u>\$31,451,954.42</u>	<u>\$817,358.03</u>
Cumulative (From 10/01/08 thru 12/31/08)		
Original 2008 Tax Levy (as of 10/01/08)	\$59,708,555.24	\$989,494.71
Base M&O Collections	30,121,829.37	361,195.76
Supplement/Adjustments	1,865,228.55	189,926.63
Write-off	0.00	867.55
Remaining Levy as of 12/31/08	<u>\$31,451,954.42</u>	<u>\$817,358.03</u>

Kenneth L Maun  
 Tax Assessor/Collector  
 Collin County  
 P O Box 8046  
 McKinney Tx 75070

Monthly Distribution Report  
 December 2008

City of Frisco #12

	Distribution Month of December	Distribution 10/1/08 thru 12/31/08
Weekly Remittances:		
Week Ending 12/5/08	\$989,181.54	\$1,603,435.56
Week Ending 12/12/08	1,203,777.80	\$1,924,185.74
Week Ending 12/19/08	10,796,135.41	\$11,491,682.55
Week Ending 12/24/08	5,974,597.88	\$6,329,009.76
Week Ending 12/31/08	8,797,162.64	\$9,192,106.19
Total Weekly Remittances	<u>\$27,760,855.27</u>	<u>\$30,540,419.80</u>
Overpayment from Prior Month	\$0.00	\$0.00
Manual Adjustment Refund	\$0.00	\$0.00
Commission Paid Delinquent Attorney	\$8,435.47	\$46,050.12
Entity Collection Fee	\$0.00	\$0.00
Judgement Interest	0.00	\$0.00
5% CAD Rendition Penalty	70.51	\$147.92
Total Disbursements	<u><u>\$27,769,361.25</u></u>	<u><u>\$30,586,617.84</u></u>
Carryover to Next Month	\$0.00	\$0.00

**Relative Value Report**

Today's Date: 31-Dec-08  
Settlement Date: **2-Jan-09**

**DISCLAIMER:** Securities listed here represent the best market offers as of early morning on this date. All information is subject to change at any time without notice. This report is intended for informational purposes only, and is in no way a solicitation or offer to sell any securities or services. This information has been obtained from sources believed to be reliable, but we do not warrant or guarantee the accuracy or timeliness of this information. There are no warranties, expressed or implied, as to accuracy, completeness, or results obtained from this information.

MATURITY DATE	SECURITY TYPE	DISCOUNT/SPREAD	YIELD
<b>Agency Discount Notes</b>			
28-Jan-09	FHLMC	0.010%	0.010%
27-Feb-09	FHLB	0.010%	0.010%
31-Mar-09	FHLB	0.070%	0.071%
30-Apr-09	FNMA	0.150%	0.152%
29-May-09	FNMA	0.250%	0.254%
30-Jun-09	FNMA	0.230%	0.233%
31-Jul-09	FNMA	0.400%	0.406%
31-Aug-09	FNMA	0.500%	0.508%
30-Sep-09	FNMA	0.550%	0.559%
30-Oct-09	FNMA	0.600%	0.611%
30-Nov-09	FNMA	0.650%	0.662%
18-Dec-09	FNMA	0.700%	0.713%
<b>Commercial Paper</b>			
30-Jan-09	N/A	0.000%	0.000%
3-Mar-09	Toyota Motor Credit	1.000%	1.016%
3-Apr-09	Toyota Motor Credit	1.200%	1.220%
1-May-09	GE Capital TLGP	0.150%	0.152%
1-Jun-09	Toyota Motor Credit	0.800%	0.814%
30-Jun-09	Toyota Motor Credit	0.600%	0.610%
28-Sep-09	Toyota Motor Credit	1.500%	1.534%
<b>Agency Bullets</b>			
11-Dec-09	FHLB 5.00	+1.0	0.758%
12-Mar-10	FHLB 2.75	+12.0	0.868%
18-Jun-10	FHLB 2.75	+46.0	1.208%
13-Sep-10	FNMA 4.375	+47.0	1.218%
6-Dec-10	FFCB 3.75	+56.0	1.308%
24-Jun-11	FHLB 3.375	+68.0	1.428%
18-Nov-11	FHLB 4.875 ***	+70.5	1.642%
*** Spread versus 3-Year Treasury (All others vs 2-Year)			

<b>Investment Pool Yields:</b>		<b>TexPool</b>	<b>TexSTAR</b>
Previous Day:		1.2872%	1.1770%
7 Day Moving Avg:		1.3465%	1.2337%
<b>Agency Discount Note Yields</b>			
	<b>Current</b>	<b>Week Ago</b>	<b>Month Ago</b>
<b>1 Mo</b>	0.010%	0.132%	0.004%
<b>2 Mo</b>	0.010%	0.203%	0.507%
<b>3 Mo</b>	0.071%	0.274%	0.711%
<b>6 Mo</b>	0.233%	0.508%	1.224%
<b>9 Mo</b>	0.559%	0.631%	1.586%
<b>12 Mo</b>	0.713%	0.867%	1.642%
<b>Commercial Paper Yields</b>			
	<b>Current</b>	<b>Week Ago</b>	<b>Month Ago</b>
<b>1 Mo</b>	N/A	0.558%	1.421%
<b>2 Mo</b>	1.016%	1.066%	2.188%
<b>3 Mo</b>	1.220%	1.271%	2.345%
<b>4 Mo</b>	0.152%	1.426%	2.453%
<b>5 Mo</b>	0.814%	1.018%	2.045%
<b>6 Mo</b>	0.610%	1.019%	1.997%
<b>9 Mo</b>	1.534%	1.586%	1.948%
<b>Agency Bullet Yields</b>			
	<b>Current</b>	<b>Week Ago</b>	<b>Month Ago</b>
<b>1 Yr</b>	0.758%	0.850%	1.831%
<b>1.5 Yr</b>	1.208%	1.325%	2.406%
<b>2 Yr</b>	1.308%	1.420%	2.671%
<b>2.5 Yr</b>	1.428%	1.635%	2.701%
<b>3 Yr</b>	1.642%	1.843%	3.060%

